

- Mr. Speaker, The Republicans have had control of this chamber for 11 weeks now, and yet they still have no plan to create jobs and spur our economic recovery.

- Instead of tackling unemployment, my Republican colleagues are again targeting vital programs designed to keep families in their homes.

- The Republicans are proposing to terminate the Home Affordable Modification Program, which provides critical mortgage modifications to deserving homeowners who are facing devastating foreclosures.

- To date, more than 600,000 homeowners have received a permanent mortgage modification, and tens of thousands of Americans are joining their ranks each month.

- The Republicans also want to eliminate the Neighborhood Stabilization Program, which works to stabilize areas hard-hit by the housing crisis by helping states and cities purchase foreclosed homes and protect the value of our communities.

- My home state of New Jersey is slated to receive over \$11.5 million dollars through this program.

- Mr. Speaker, This is funding that my constituents need to help redevelop our communities, create jobs, and grow our local economies.

- I urge my colleagues to stop blindly cutting programs and focus on legislation that will create jobs and move our economy forward.

- I yield back.